



## PNC Equity Buys The Orthotic Group

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**PNC Equity Partners** has acquired **The Orthotic Group Inc.**, a Markham, Ontario-based maker and distributor of prescription orthotics, orthotic footwear and gait analysis equipment to healthcare professionals. No pricing terms were disclosed. Bank of Montreal provided senior debt, while **MTN Capital Partners** and Orthotic Group management participated alongside PNC on the equity tranche.

### **PRESS RELEASE**

PNC Equity Partners, II, L.P., announced today the acquisition of The Orthotic Group, Inc. Headquartered in Markham, Ontario, The Orthotic Group ("TOG") is a leading manufacturer and distributor of custom prescription orthotics, orthotic footwear and gait analysis equipment to health care professionals ("HCPs") in the chiropractic, podiatric and rehabilitation markets in North America, Europe and Australia. Founded in 1985, and managed by President and CEO, Bruce Marrison, TOG has built one of the most recognizable trade names in the orthotics market.

Senior Debt was provided by Bank of Montreal and equity capital was provided by PNC Equity Partners, Management and MTN Capital Partners.

Within PNC Equity Partners, the transaction was led by Jack Glover, Jonathan Lewis, David Hillman and Rob Dolan.

Messrs. Glover, Lewis and Hillman will represent the firm on TOG's Board of Directors.

Based in Pittsburgh, Pennsylvania, PNC Equity Partners ([www.pncequity.com](http://www.pncequity.com)) invests in "important companies operating in micro-markets™," making private equity investments of \$10 million to \$30 million in leveraged buyouts, recapitalizations and large minority financings of middle market companies with enterprise values between \$25 million and \$150 million across a variety of industry sectors, including niche manufacturing, value-added distribution, and outsourced services.