

MTN Capital Partners and Argosy Private Equity Acquire Global Power Products

New York, NY | January 13, 2022: On December 30, 2021, MTN Capital Partners ("MTN") and Argosy Private Equity ("Argosy"), acquired AM-GPP Holdings, LLC d/b/a <u>Global Power Products</u> ("GPP") in partnership with its Founders. This is the fourth portfolio company investment MTN has made with Argosy, a private equity firm based in Wayne, Pennsylvania.

Founded in 1995, GPP has developed a unique line of products in the utility grade electrical transfer switch, electric meter and electric safety markets. The Company's switches allow for an effortless installation as compared to conventional switches. The Company's unique, meter-mounted approach to its transfer switches has positioned it on a high-growth trajectory. In addition to transfer switches, the Company also manufactures electrical submeters, surge suppressors, and current transformers for commercial, industrial, and residential markets.

"We are delighted to be partnering with MTN and Argosy in our next phase of growth. This partnership will enable the company to focus more intently on developing and marketing our exciting existing and new products to our extensive customer base" said the CEO, and co-Founder of Global Power Products.

"The trust we built with the owners of the business enabled us to move quickly to help these entrepreneurs realize their personal and corporate goals", said Olivier Trouveroy, Founding Partner, MTN Capital Partners. "The owners of GPP have built a very successful business that we can help grow and expand with additional capital and expertise", said Ivan Lustig, MTN Managing Director.

This investment was a proprietary transaction sourced through MTN's extensive network of industry executives, who provided critical assistance in due diligence throughout the deal process. This resource allows MTN to source proprietary deals in the lower middle market, where it can partner the industry and operational expertise of its executives with its capital resources to help business owners realize their goals.

MTN Capital Partners is an independent private equity firm that has extensive experience in working with talented management teams to grow middle-market companies. MTN brings both the capital and the operational resources needed to achieve success. For more information please visit www.mtncapital.com.