

MTN Capital Partners initiated this Transaction

Aurora Capital Buys Lexington Precision Group

Posted on: August 11th, 2010

Aurora Capital Group has acquired a majority stake in **Lexington Precision Corp.**, a New York-based maker of tight-tolerance rubber components. No financial terms were disclosed. Lexington emerged from Chapter 11 bankruptcy protection at the end of last month.

PRESS RELEASE

An affiliate of Aurora Capital Group ("Aurora") has successfully reorganized and acquired a majority ownership position in Lexington Precision Corporation ("Lexington" or the "Company").

Lexington manufactures tight-tolerance rubber components for use in medical, automotive, and industrial applications. Medical products include injection sites for intravenous feeding systems, plunger tips for syringes, and seals for minimally-invasive surgical instruments. Automotive products include seals for wiring systems and insulators for original-equipment and aftermarket ignition-wire-sets. The Company's cutting-edge tooling technology and automated production processes support high-quality, low-cost manufacturing.

Steve Martinez, Managing Director of Aurora Resurgence, commented, "We are pleased to partner with Lexington's management team to capitalize on the Company's exceptional engineering, manufacturing and materials-formulation capabilities."

Michael Lubin, Chief Executive Officer of Lexington, noted, "For many years, Lexington has been a company with great competitive strengths, but with an overly burdensome level of debt. The Aurora team recognized this and helped the Company utilize the reorganization process to create a strong balance sheet and substantial liquidity. We are now looking forward to working with Aurora to expand our business as we progress forward."

Lexington emerged from Chapter 11 of the United States Bankruptcy Code on July 30, 2010. As part of Lexington's successful reorganization effort, Aurora purchased public debt of the Company and then converted those securities into equity. Aurora also made a direct cash investment in Lexington to help fund the Company's reorganization plan. Aurora is now the majority owner of the newly reorganized company.

About Aurora Capital Group:

Aurora Capital Group is a Los Angeles-based private equity firm managing over \$2.0 billion with two distinct investment strategies. Aurora Resurgence invests in debt and equity securities of middle-market companies and targets complex situations that are created by operational or financial challenges either within a company or a broader industry. Aurora Equity focuses principally on control-investments in middle-market industrial, manufacturing and selected service oriented businesses. For more information about Aurora Capital Group, visit www.auroraes.com or www.auroracap.com.